



**KNAPP PROPERTIES, INC.**

## **NEWS RELEASE**

FOR IMMEDIATE RELEASE

**For More Information, Contact**

Bill Knapp II, Chairman, 515-223-4000  
Gerry Neugent, President, 515-223-4000  
Jamie Buelt, Spokesperson, 515-249-1857

# **Knapp Properties Leases West Lakes Signature Buildings to Iowa Foundation for Medical Care**

WEST DES MOINES, IOWA (February 11, 2008) – **Knapp Properties, Inc.**, a real estate management, brokerage and development firm, announced that it has leased the anchor buildings in the premier commercial office park in West Des Moines to the **Iowa Foundation for Medical Care**.

IFMC will occupy 270,000 square feet in the two signature buildings at 1776 West Lakes Parkway, just off University Avenue. The two-building campus was originally developed by West Lakes Properties for Kirke-Van Orsdel Inc., and for the past 10 years has served as the Iowa headquarters for a division of Marsh Inc. The relocation, slated for early 2009, allows IFMC, which is in need of additional space, to consolidate its operations into a single building from three office locations around West Des Moines.

“We welcome IFMC as a tenant. This is a great building and a perfect location for a growing enterprise,” said **William Knapp II**, chairman of Knapp Properties.

IFMC officials indicated that they look forward to creating a more efficient working environment in the West Lakes space. The health care value management company, which does business nationwide, expects to realize significant operational benefits by being able to group work teams and share resources.

“Moving our headquarters to West Lakes allows us to combine all of our business units in one location, which enhances communication, increases productivity and offers our employees and associates a quality space,” said **Don Lovasz**, CEO of IFMC. “We currently have more than 100 positions open and we expect continuing growth. We wanted a location that provided room for that growth as well as a campus that was convenient for our employees.”

- more -

**Jeff Pomeranz**, city manager of West Des Moines, said he was pleased with the announcement.

“We’re happy to see IFMC retain its corporate headquarters in West Des Moines and lay the groundwork for future growth,” Pomeranz said. “Our community offers high quality of life as well as great access to an educated and productive workforce. IFMC’s experience demonstrates to other companies that you can do business across the nation from West Des Moines, while enjoying the benefits of a great community.”

**About Knapp Properties, Inc.:**

Knapp Properties, Inc. ([www.knappproperties.com](http://www.knappproperties.com)) owns, operates and manages a large and diverse portfolio of real estate holdings, both commercial and residential. The firm, founded by William C. Knapp in 1992 and recently acquired by William Knapp II and Gerard Neugent, brings diversity of knowledge, resources, expertise and experience to every transaction. The firm employs approximately 65 people. Other signature Knapp developments and projects include:

Airport Commerce West, Des Moines	Walnut Ridge, Urbandale
Airport Commerce Park South, Des Moines	The Crossing at Alice’s Road, Waukee
The Aviva Headquarters, Des Moines	Southwest Commerce Park, West Des Moines
Destination Ridge, Grimes	The Galleria, West Des Moines
Tournament Club of Iowa, Polk City	

**About Iowa Foundation for Medical Care:**

For more than 30 years, Iowa Foundation for Medical Care (IFMC) has been dedicated to health care quality improvement and medical information management. Today, IFMC is an innovative industry leader in improving the quality, service and cost of health care nationwide through care management, quality management and information management services. More than 1,000 employees and associates strive to carry out the company’s mission:

“IFMC optimizes the quality of medical care and health through collaborative relationships, education, and health information management.”

IFMC is headquartered in West Des Moines, Iowa, with offices in Illinois, Maryland, Oklahoma and Nevada. With nearly \$100 million in annual revenues, IFMC features diverse business units that provide services to millions of people nationwide.